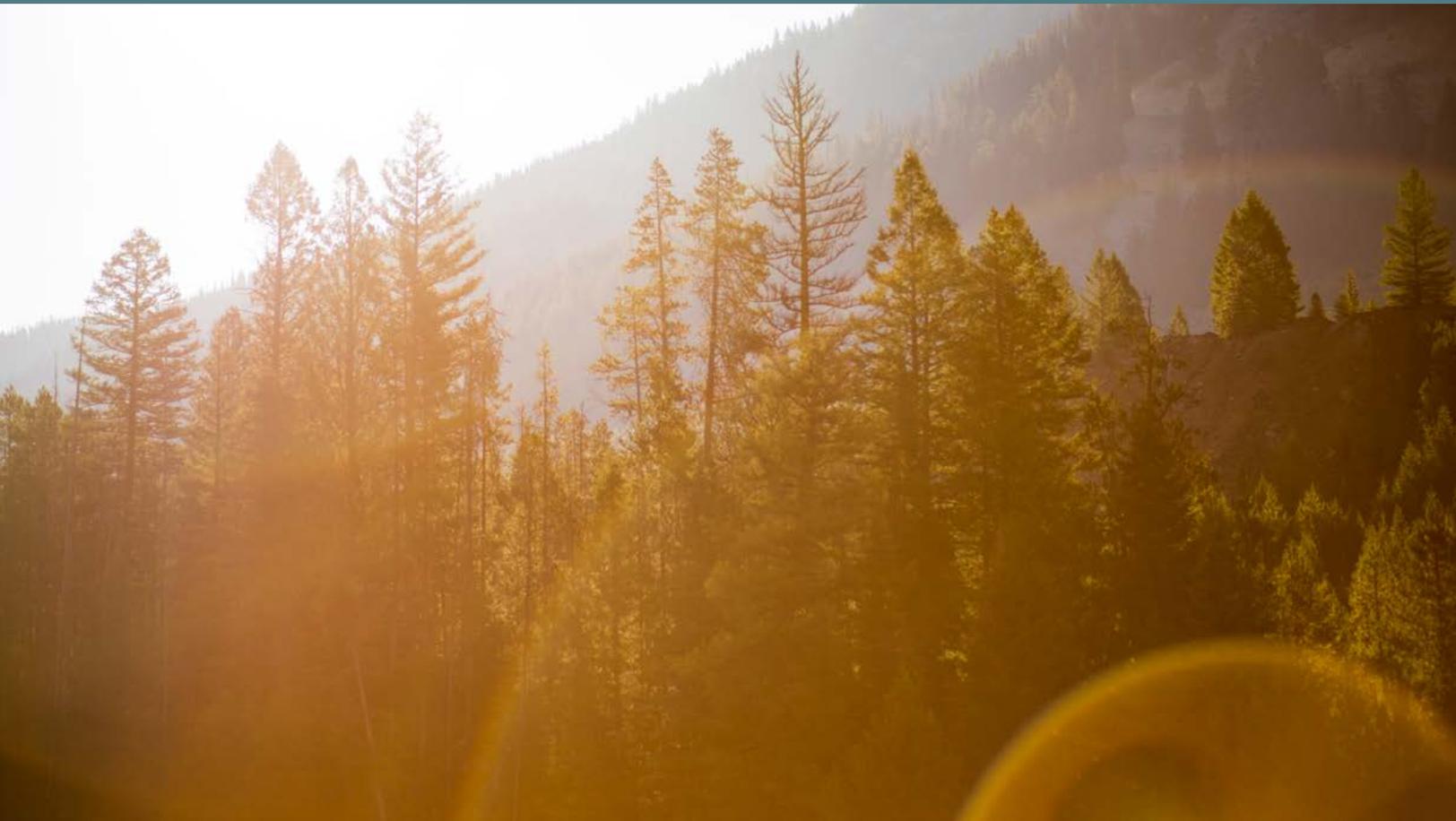




MIDAS GOLD

**SUSTAINABILITY REPORT
2015**





OUR COMMITMENT

Safety

The health and safety of our employees, contractors and the public is of the utmost importance.

Environmental Responsibility

We go above and beyond what is required; we find practical solutions to manage growth, while protecting and enhancing the natural environment.

Community Involvement

As a proud part of the community, we actively strive to serve the community's needs, to collectively enhance prosperity and well-being.

Transparency

We fulfill our commitments in an open and transparent manner. We aim to be accurate, consistent and straightforward in all information delivered to our stakeholders.

Accountability

As part of our governance, we ensure that accountability guides all of our actions, decisions, conduct and reporting.

Integrity & Performance

We hold ourselves to high moral standards and strive to fulfill our commitments in an effective and sustainable manner.

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PRESIDENT'S MESSAGE

Midas Gold is so proud and thankful to call Idaho home. This past year, we saw positive changes at the Stibnite Gold Project site and in our community. It was a year of cooperation for our company and it brought us many new partnerships and friends.

2015 brought us closer to making our vision a reality – restoring the historic Stibnite mining district through renewed mining efforts. We know the only way to completely rehabilitate this area is through private investment. We are confident that we are the right people to do this job and know we can leave the site better than we found it.

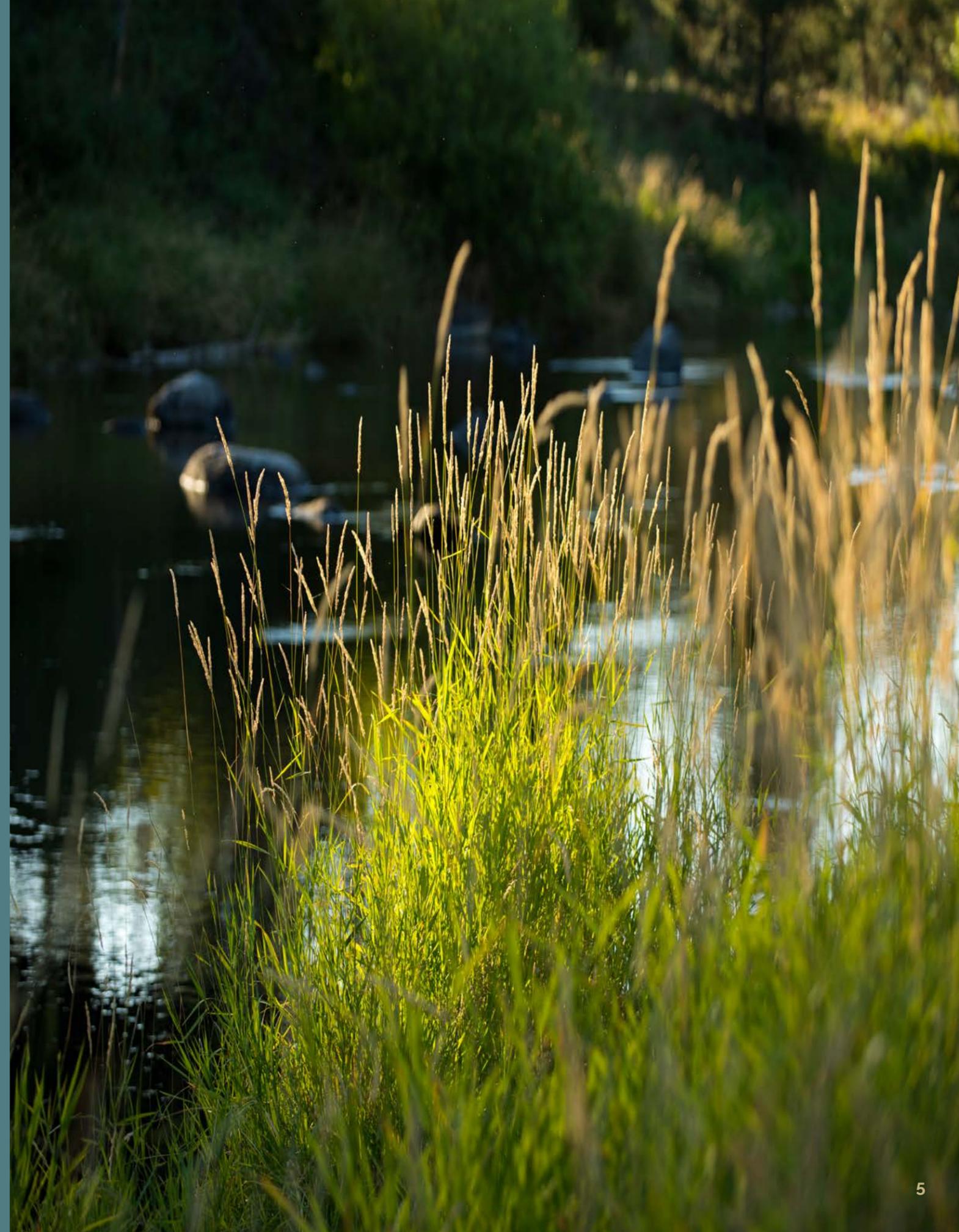
Mining the Stibnite Gold Project site would provide tangible benefits to the environment, Idaho's economy and local communities. We are already seeing that today.

This past year we worked with the U.S. Geological Survey on a study of the environment near the Stibnite Mining District, developed a much better sense of the Project's impact on Idaho's economy and helped the City of McCall update its beloved ballpark.

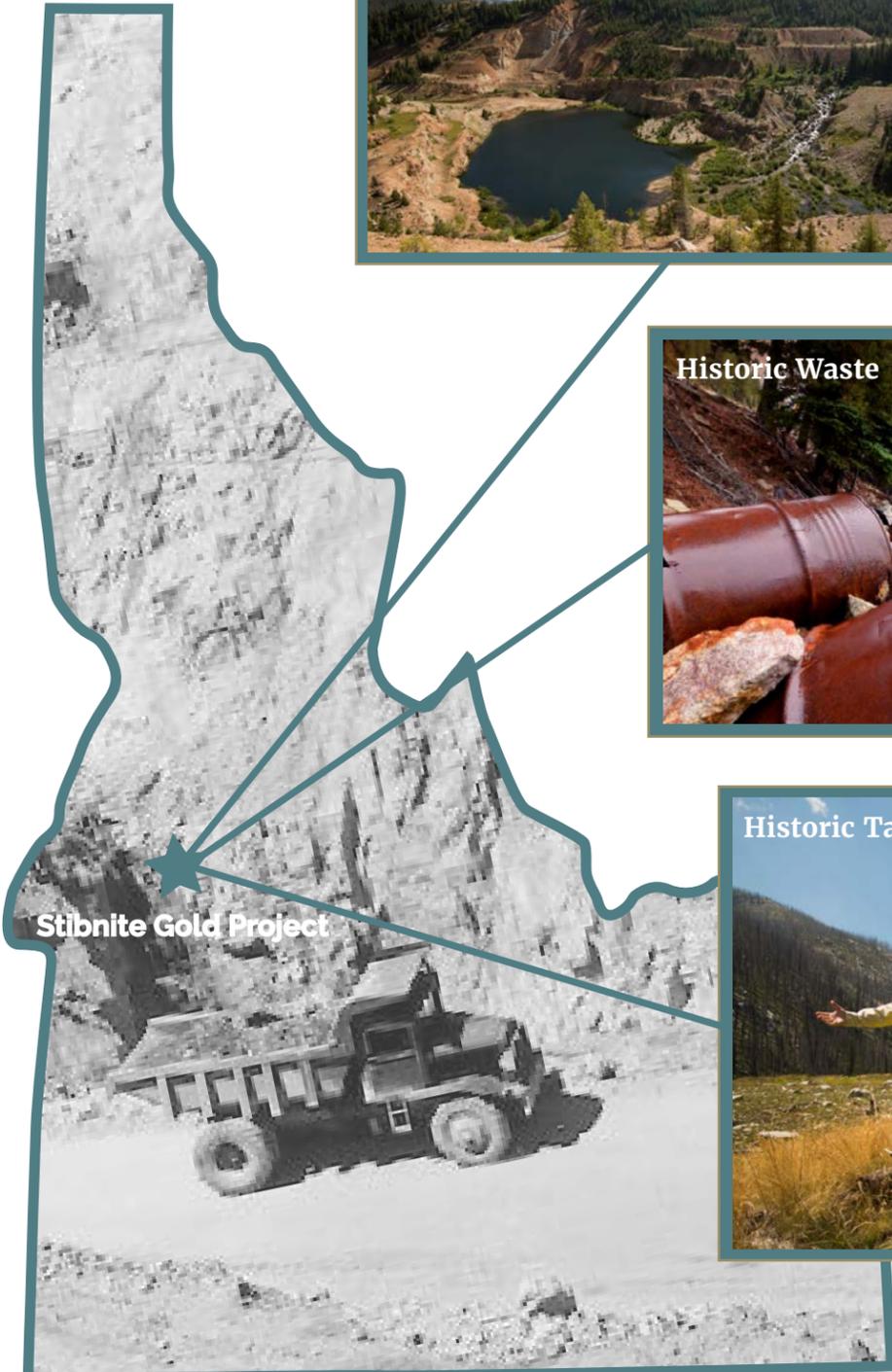
Thank you for taking the time to read our sustainability report and learn more about our work in Idaho over the past year. I know great things are on the horizon.

- Bob Barnes

President, Midas Gold Idaho, Inc.



We can restore the site by correcting past damage.

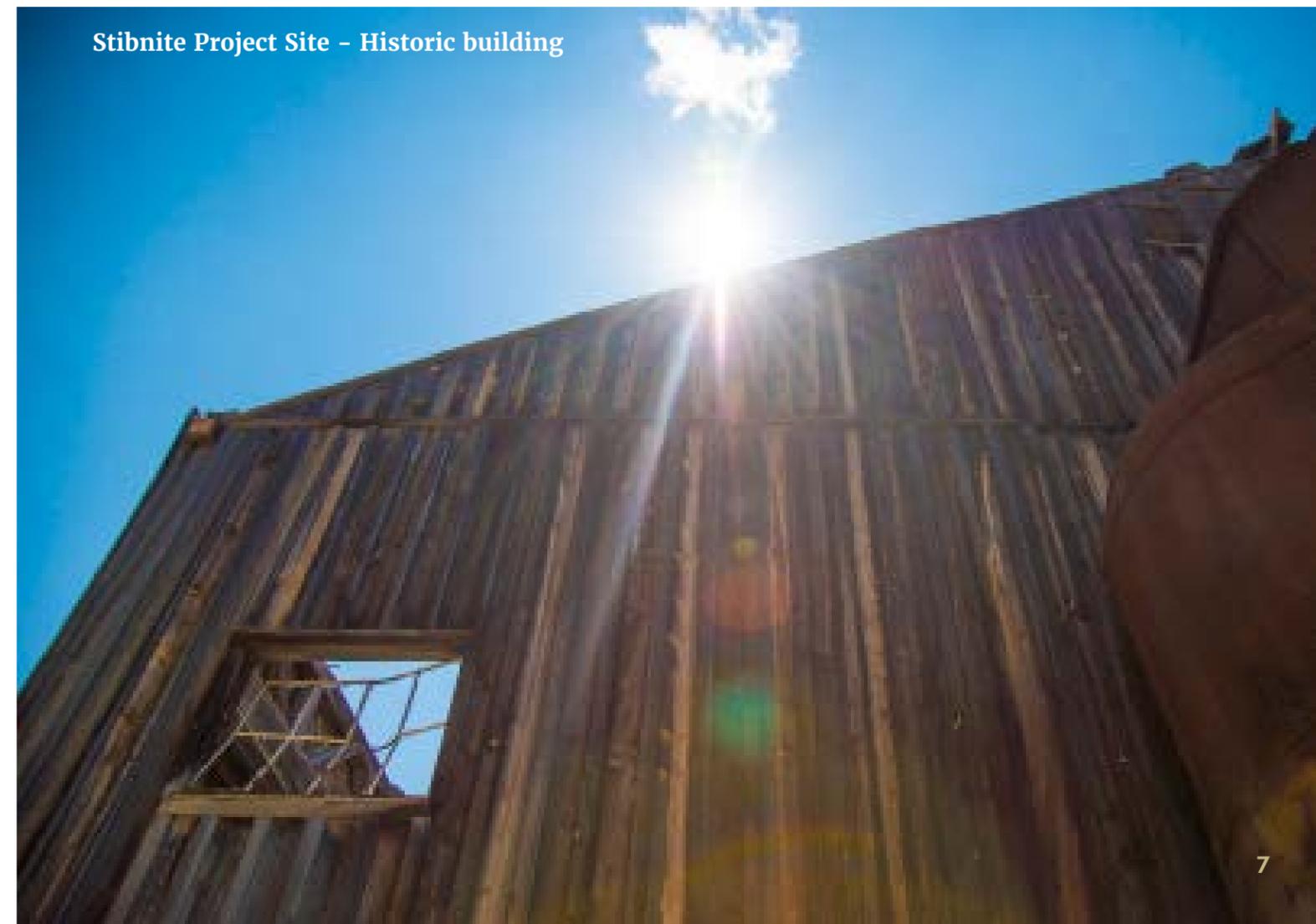


THE STIBNITE GOLD PROJECT SITE

Stibnite, Idaho, was once a booming mine town. Its products were critical to the U.S. war effort in the 1940s and 1950s and was home to hundreds of miners over the years. But after a hundred years of mining, this site was abandoned and the environment was left in need of environmental repair.

Currently at the site, fish cannot get past the Yellow Pine pit into the upper watershed, millions of pounds of historic waste remain at the site and sediment from areas disturbed by past mining is running into nearby rivers and streams.

Our team of scientists, engineers, environmentalists and community leaders has been exploring the site for gold and antimony since 2009. We know we can develop a mining project whose ultimate objective is restoration. Through our work, we can leave the Stibnite Gold Project site better than we found it.



ENVIRONMENT

We are committed to leaving the environment better than how we found it.

Restore the Site

All of our current and future efforts at the site are designed to breathe new life into an area which has previously been disturbed. If we want to see fish travel past the site and natural vegetation and wildlife once again flourish, the environment needs help and we believe we are the right people for the job. Through modern mining we can rewrite the site's legacy.

Working Together for a Better Tomorrow

In order to design a mining project that restores the environment, we must gather as much information as possible about the conditions that exist at the site today. We partnered with the U.S. Geological Survey (USGS) to conduct an in-depth, multi-year study of the site. This partnership has proved invaluable in our understanding of the site. In 2015 alone, we accumulated 470 person-days spent on site by contractors and consultants to take baseline samples and verify conditions.

As a result of these studies, we have more information on the mineral and sediment levels in the waterways. The USGS sampling confirmed that the levels of mercury and arsenic near the site are elevated. This is why we need to redevelop the site so that these sources of metals can be removed and contained. Through private investment, we can restore the site and before any mining ever begins, we will set aside all the necessary funds for reclamation. But, if no one steps in, the conditions will remain the same.

To learn more about our environmental efforts, please visit us on our website at: MidasGoldIdaho.com/environment

HELPING THE ENVIRONMENT STARTS TODAY

By focusing on lowering our ecological footprint today, we set the foundation for the Stibnite Gold Project to go above and beyond industry standards.



7,200 kWh
solar power produced in 2015



26,000 gallons
diesel fuel saved using solar power



30.5 tons
of historic scrap metal removed



3,274 lbs
materials recycled since 2013



33 acres
reclaimed since 2009



37,275 trees
planted at Stibnite since 2011



Cascade High School students helped us with our reclamation efforts at the site this year by planting lodgepole pine trees. A group of student volunteers planted close to 2,000 trees in one day. Planting trees helps to reforest the site, stabilize the soil and provide a broader range of habitat for wildlife in the area. In 2015, we planted 6,975 trees at site. To thank the students for their hard work, we donated a dollar for every tree they planted to their school's science programs.

Sustainable From the Start

We make every effort we can to minimize our impact on the land, water and the wildlife at the site. Even as we continue to explore and evaluate the mineral resources, environmental stewardship is always foremost in our thoughts.

Our restoration work has already started. To date, we've reclaimed 33 acres of land, invested time and money into enhancing the fish habitat and worked to improve the water quality by reducing soil erosion. To protect nocturnal wildlife, we have installed special light shields in key areas around the site to reduce nighttime glare.

To us, taking care of the environment also means using our resources wisely. We've worked to reduce our reliance on diesel power generators by installing solar panels at the site. Today, almost all the energy we use at the site comes from the sun. Recycling has also been a focus for us as a company and community. Since 2013, we've kept over 3,200 pounds of material out of landfills and recovered and removed 30.5 tons of historic scrap metal.

Midas Gold was honored with environmental excellence awards from the Idaho Association of Commerce and Industry and the American Exploration and Mining Association in 2015. We appreciate being recognized for the reclamation work we are already doing at the site. As we continue our mineral exploration, reclamation will continue to be one of our top priorities.

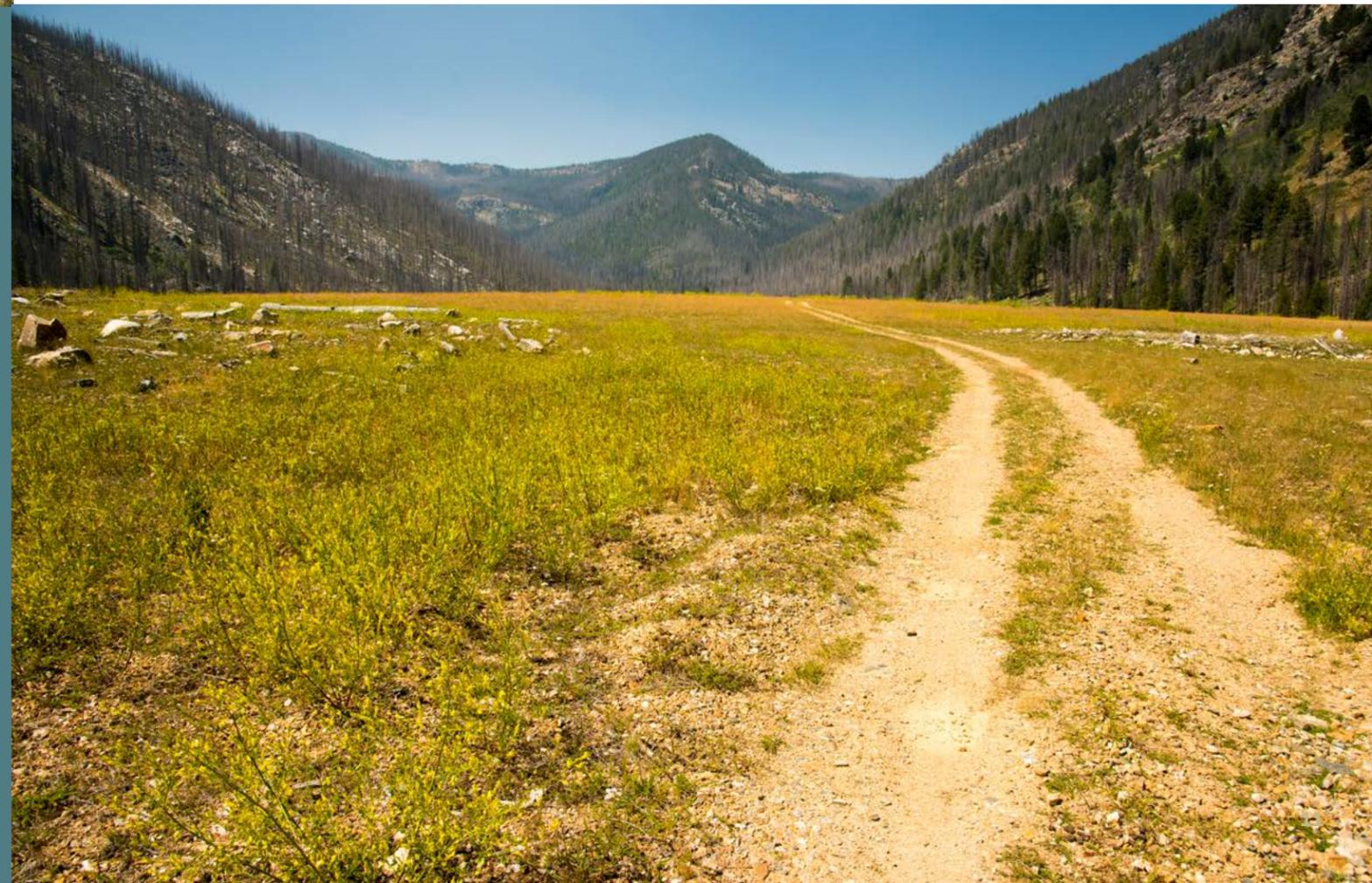
A STUDENT'S THOUGHTS

I had been up at site before and I think that the whole area is very interesting and I enjoy being up there. If you guys get to mine that area again, the job opportunities that this project would present for the young people here would be super cool.

It was really cool to go to the site and do something good for our environment and help out our school at the same time. It was an awesome day. I think you should continue to offer the planting opportunities to school because I learned a lot.

- Jaegar Jensen

Student at Cascade High School



COMMUNITY



Idaho is Our Home

We are committed to giving back to our community by caring for our neighbors, supporting local organizations and incorporating your thoughts into our future mining plans.

Our employees generously give hundreds of hours of their time each year to help the community. From teaching students about rocks to providing assistance to emergency fire and search and rescue efforts in the backcountry, our employees put the community first.

As a company, we depend on the community's feedback so we can design the best mining plan possible for the Stibnite Gold Project. Your input provides a new perspective and helps us develop a project that is beneficial for community and environment.

To learn more about our community involvement, please visit us on our website at: MidasGoldIdaho.com/community

PROTECTING OUR PEOPLE

Health and safety are essential to our company culture and we are committed to giving back to the community we live in.



874 person-hours
spent on health & safety training since January 2014.



1 sprained ankle
our first lost time incident in 36 months



46 months
without a reportable spill



25
Idaho employees



We are part of this community and we want the community to be part of our project.

Keeping our Employees Safe

We want our employees to return home to their family and friends each night as healthy as they were when they left. Safety is at the core of everything we do. In 2015, collectively our employees spent more than 400 hours participating in health and safety trainings. Training can save lives and we make it a priority for our employees. We are proud of our excellent safety record and will continue to strive for improvement.

Restoring a Community Park

The children of McCall were able to spend the summer season playing ball on new and improved fields, in part because of a \$50,000 donation by Midas Gold. The City of McCall and Midas Gold partnered to resurface two ball fields, install a drainage system to keep the fields from getting too muddy early in the season and build restrooms and a concession stand. The fields got lots of good use this season and were enjoyed by hundreds of people.

“I love the new fields! We used to miss so many practices and games due to the poor drainage at the fields that would cause them to flood with our late spring rains. This seems to have solved that problem, and my softball girls were just so happy about that. The concession stand and bathrooms are also such a great upgrade! It is also just awesome not to have to use a port-a-potty all the time. Thanks so much Midas Gold!”

– Christy Sofaly, Coach Parks and Recreational Softball

Sharing the Site with You

We are always excited to show people the Stibnite Gold Project site and update them on our latest thinking on site redevelopment and restoration. During 2015, close to 300 people came to tour the site. Our neighbors from across Valley County came to the site as well as elected officials, students of all ages and even a few individuals who had ties to the historic town of Stibnite.



“During my visit to the site it didn’t take long to see how much the staff cares about doing the right thing and that they have the expertise and commitment to do this project the right way and take care of the environment in the process.”

– Joan Caswell, McCall Resident

OUR COMMUNITY

Midas Gold gives back by supporting local organizations and events that make this community special.



1,105 hours

volunteering in the community in 2015



7,074 people*

engaged with in 2015

* includes estimates of large events & return visitors



169

community meetings, events and presentations in 2015



38 tours

to the project in 2015



\$ 93,600

donated in 2015



We rely on community feedback and support.

Bringing Science to Students

Midas Gold’s employees are passionate about sharing their love of geology and the environment with the children in our community. In 2015, we spent 327 person-hours helping inspire the scientists of tomorrow and in all we worked with 2,002 students. We also supported five high school seniors by awarding them scholarships so they could continue their education.





An Opportunity for Idaho

Restoring the site will have a significant impact on Idaho’s economy. After completing our preliminary feasibility study, we believe redeveloping the Stibnite Gold Project site would lead to a billion dollar investment in Idaho and bring hundreds of well-paying jobs to Valley County and Idaho. Through our exploration work, we have already spent \$100 million in Idaho since 2009.

We have always been, and remain, committed to hiring and purchasing locally. If mining moves forward, the Stibnite Gold Project would have a life span of 20 years, including construction, mining and reclamation. The mine would directly employ about 400 persons during construction and 500 persons during operations and the average mining salary in Idaho is \$72,500, more than twice the average statewide salary. We estimate our payroll during mining operations will be close to \$56 million per year.

As we continue our work in Idaho, we look forward to helping grow the State’s economy.

To learn more about the economic benefits of the project, see our website at: MidasGoldIdaho.com/economy

Restoring the site will bring economic opportunity for Idaho.

THE BRIGHT ECONOMIC FUTURE

700 jobs
during 3 years of construction*

\$1 billion
capital investment in Idaho

1,000 jobs
during 12 years of operation*

4th largest
gold mining project in the U.S. if it was operational today**

* numbers include direct and indirect jobs

** according to 2014 USGS study based on 2012 data

OUR SUSTAINABLE FUTURE

Through redevelopment and investment, the Stibnite Gold Project will restore the water quality, landscape, fisheries and natural habitat of the area.

WE WANT TO HEAR FROM YOU!

SHARE your thoughts with us on the Project by sending an email to community@midasgoldinc.com

VISIT our website and see the video of our Project at MidasGoldIdaho.com

JOIN us this summer for a site tour of the Stibnite Gold Project!



Reclamation Starts Today

We go above and beyond requirements to ensure a bright and healthy future for the environment, community and Idaho's economy. To restore the site and create a self-sustaining natural environment we must:

- Remediate disturbances left behind from decades of mining
- Start our mine plan with the end in mind and hence ensure that we have a clear plan for closure that includes restoration of waterways and wetlands
- Protect and enhance water quality, fisheries, wetlands and groundwater at the site
- Restore fish passage that has been blocked for more than 80 years and reduce the sediment entering the river
- Implement innovative design concepts to reduce our environmental footprint

By engaging our stakeholders, considering their input and addressing the community's priorities, we have been able to adapt our plans and design a project that benefits the community, environment and economy.

Restore the site.