

THE STIBNITE GOLD PROJECT: IDAHO'S PAST, OUR FUTURE

Midas Gold Idaho has identified and studied a world-class deposit of gold and antimony in the historic Stibnite mining district. Today, the company is working with state and federal regulators to bring economic prosperity to Idaho and environmental restoration to the region. Midas Gold is defining the future of mining in Idaho.

RESPECTFUL. RESPONSIBLE. RESTORATIVE.

THE LEGACY OF THE PAST - A STORIED HISTORY:

The Stibnite mining district dates back to the 1800s and has been home to thousands of miners over the last 100 years. Up until the 1990s, periodic mining projects were active in the Stibnite mining district and many occurred before state and federal regulations were in place to protect our environment. While some clean up occurred, reclamation of the site still has a long way to go and Midas Gold has a plan to address it.



From space suits, pacemakers, and smartphone screens, **gold and antimony** are crucial to America's future.

REPAIRING PAST DAMAGE:

Today, the water quality, landscape, fisheries and natural habitat of the Stibnite mining district face challenges. That is why Midas Gold Idaho designed the Stibnite Gold Project to restore the site first and provide tens of millions of dollars in funding to leave the site in a better condition than we found it.

FISH



The East Fork of the South Fork of Idaho's Salmon River passes through the Stibnite district, a waterway that is home to some of Idaho's salmon and bulltrout populations. Unfortunately, past mining projects left the river to pour into an abandoned mine pit. This pit has prevented salmon from migrating upstream to the headwaters of the Salmon River for the last 80 years, disrupting this crucial ecosystem.

WATER QUALITY



Past mining projects left behind millions of tons of tailings that could contaminate the region's waterways with arsenic and other metals if left unattended. Also, a failed hydro facility at the Stibnite district continues to push increased levels of sediment into waterway, harming fish populations and further contributing to the degradation of the river's water quality.

LAND



Deforestation at Stibnite, caused by a number of unaddressed wildfires, has resulted in widespread erosion and further sedimentation that also impacts fish habitat.

2009-2010:

Midas Gold was the first company to comprehensively study the area both geologically and environmentally. So far we have spent **\$180 million** on exploration and repairing previous environmental damage.



THE PLAN: THE STIBNITE GOLD PROJECT

Midas Gold Idaho is the only group that has presented the comprehensive plan needed to get the job done. Restoring the Stibnite mining district is an expensive endeavor and we are prepared to do what would otherwise fall to taxpayers to fund, or be left unresolved.

\$1.1 BILLION INVESTMENT

by Midas Gold to build the project and then additional investments will be made throughout the life of the project to restore the site.

ECONOMIC GAINS + ENVIRONMENTAL PROTECTION = STIBNITE GOLD PROJECT

ECONOMY*

500 direct jobs created by the project.

Average salary of positions are approximately **\$80,000 per year**.

\$150 million in state and local tax revenues generated.

\$300,000 annually from property taxes

\$110 million in direct, indirect and induced benefits from labor during construction.

ENVIRONMENT

Before operations, **reconnect salmon to their natural spawning area** by building a temporary passage that bypasses the existing area entirely.

Restore 3.4 miles of salmon habitat and build a natural channel to ensure healthy salmon migration for generations to come.

Repair the sediment build up left from the damage at Blowout Creek and **reprocess** old tailings to prevent contamination.

*Source: Midas Gold. "2014 Pre-Feasibility Report: Stibnite Gold Project, Idaho USA" December 15, 2014

THE PROCESS

In accordance with the National Environmental Policy Act (NEPA), we have spent years planning, consulting the community, and working with state and federal regulators to secure more than 50 permits, licenses and approvals.

In September 2016, after years of research and exploration, we submitted our Plan of Restoration and Operations (PRO) to the U.S. Forest Service, including a comprehensive plan for how we will mine the Stibnite site and restore the region's environment.

This is a robust scientific process and it ensures the best plan moves forward. We are proud and committed to participating in the process, working to exceed regulatory standards and expectations along the way.

8 COMMUNITIES

involved in Midas Gold's community agreement program that enables communities close to the site to collaborate and address concerns and opportunities directly with us.

\$1 MILLION

Midas Gold Idaho has also established the Stibnite Foundation to help fund projects that support our shared values such as the environment, families and quality of life.

MINING AND THE ENVIRONMENT CAN WORK TOGETHER