



405 S. 8th Street #201
Boise, ID USA 83702
info@midasgoldidaho.com

MAX.TSX
MDRPF.OTCQX

www.midasgoldidaho.com

January 24, 2019

Valley County Board of County Commissioners
P.O. Box 1350
219 N. Main Street
Cascade, Idaho 83611-1350

ATTN: Commissioner Elting Hasbrouck, District 1, Commissioner Chairman Gordon Cruickshank, District 2,
and Commissioner Dave Bingaman, District 3

Via: Email commissioners@co.valley.id.us

Dear Commissioners Hasbrouck, Cruickshank and Bingaman,

Thank you for your time and consideration of the Stibnite Community Agreement. As you know, at Midas Gold we are committed to regional cooperation and community input with respect to our Stibnite Gold Project. These values are essential to who we are as a company and are the reason we brought forward the concept of a Community Agreement for your consideration and worked with the many communities involved to develop the final agreement. However, upon further reflection, and listening to feedback from some members of the community, we believe it is in the best interest for everyone if we respectfully withdraw our agreement from Valley County.

When we developed the Community Agreement, we did so because we wanted to guarantee citizens the opportunity to communicate directly with Midas Gold throughout the life of the Stibnite Gold Project. As a company, we wanted to formalize the open and transparent engagement process we have undertaken for many years. Input and planning from communities has and will continue to directly influence the economic and social future of the area and promote coordinated growth. Together, we can discuss how best to plan for transportation, workforce development, housing and other issues that will arise with the implementation of the Stibnite Gold Project.

We are delighted to have communities from across the region working collaboratively to review and provide input on the proposed Stibnite Gold Project, influencing many aspects of the ultimate project. We have learned a lot in this process, and we recognize this approach is not the norm and people need time to become comfortable with new concepts. We also recognize that the circumstances around Valley County are different than those of the other eight communities that have committed to the agreement because Valley County is a permitting authority for the Stibnite project. For these reasons we feel it is best to respectfully withdraw our request for Valley County to join the community agreement.



We remain committed to be available for your constituents and staff as they want to learn more or share their thoughts around the implementation of the Stibnite Gold Project. We see a bright future, and we know it is made brighter when we can all listen and learn from one another.

Best Regards,
MIDAS GOLD IDAHO, INC.

Laurel Sayer
President and CEO